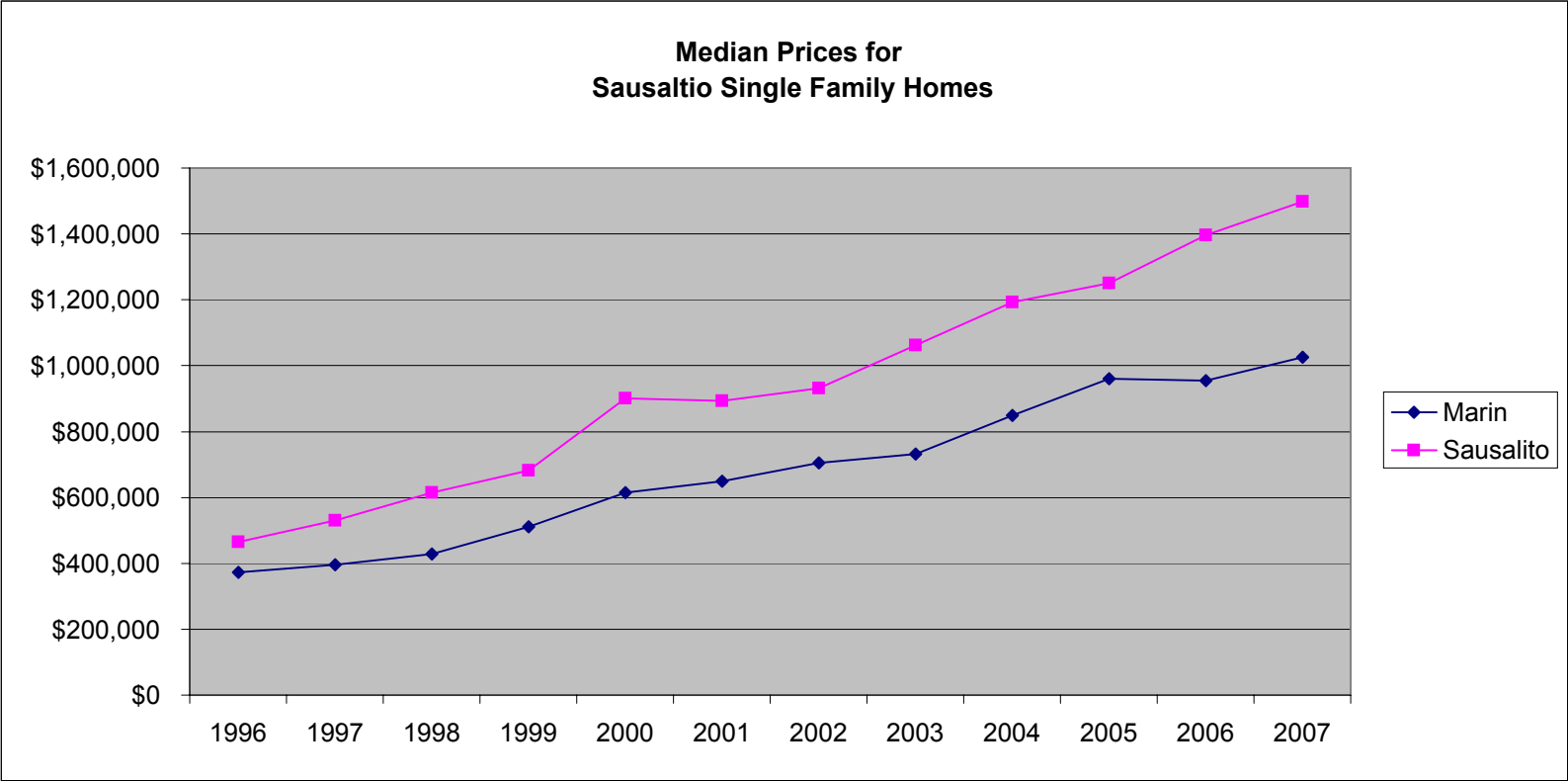


Loretta Ferraro & Peter Nielsen

Volkin Management Group

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	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Marin	\$372,495	\$395,000	\$429,000	\$510,000	\$615,000	\$650,000	\$705,000	\$732,000	\$849,000	\$960,000	\$955,000	\$1,025,000
Sausalito	\$465,000	\$530,000	\$615,000	\$681,500	\$900,000	\$892,500	\$932,000	\$1,062,000	\$1,192,500	\$1,250,000	\$1,396,000	\$1,499,000
Appreciation		14%	16%	11%	32%	-1%	4%	14%	12%	5%	12%	7%
Average Appreciation =		12%										